

NEA Introductory Term Life Insurance

Provided by the NEA Members Insurance Trust

GROUP TERM LIFE INSURANCE BENEFIT: If the death of an **Eligible First-Year member** is due to any reason, other than suicide, the benefit payable is **\$15,000**.

ELIGIBLE MEMBERS: **First-Year Members (beginning 9/1/2008)**

EFFECTIVE DATE: Start date of NEA Membership

PREMIUM: No cost to new members for the first year

DURATION: 12 months from the start date of NEA membership for each new member (with coverage extended through the end of the month in which it started)

ELIGIBLE CLASS OF NEA MEMBERSHIP: All First-Year **Active, Staff, and Reserve** members who are **Actively Employed in the Field of Education** and are members in good standing with their **State Associations** are eligible for the **Program**. Members who had previously had an interruption of their membership and have since reinstated, will not be eligible.

INTERRUPTIONS OF NEA MEMBERSHIP: If an **Eligible First-Year Member** ceases **Continuous Membership** in the **NEA**, his or her insurance under the program will terminate. If a member who has ceased their membership rejoins the **NEA** in a subsequent year, they will not be eligible for the program. *Only new members with 5 or more years of interruption will be considered as a first-year member and eligible for the program.*

CONVERSION COVERAGE

- \$15,000 Group Term Life Insurance with no evidence of insurability required
- Exception – if member has existing GTL coverage at time of conversion, he/she will be offered to take an additional \$25,000 rather than \$15,000 since the benefit increments built into the GTL plan are in \$25,000 increments

INITIAL PROCESS

- New member receives notification of Introductory Life benefit in new member welcome packet
- New member is directed to web site to print Summary Plan Description (SPD) explaining coverage
- New member is encouraged to register his/her beneficiary via the web

The NEA Complimentary Life Insurance (DUES-TAB) registration form has been updated to include the NEA Introductory Life Insurance.